

**Fuel Hedging Monthly Report
November 2018**

Contract Type	Contract Date	Effective Date	Termination Date	Contract Price	- Settled Price	= Difference in Price	X	Contract Gallons	= Payment *
Diesel	10/23/2017	7/1/2018	6/30/2019	1.7560	2.0489	(0.2929)		84,000	(24,603.60)
Diesel	11/3/2017	7/1/2018	6/30/2019	1.8280	2.0489	(0.2209)		84,000	(18,555.60)
Diesel	11/7/2017	7/1/2018	6/30/2019	1.8775	2.0489	(0.1714)		96,825	(16,595.80)
Gasoline	10/23/2017	7/1/2018	6/30/2019	1.6570	1.5588	0.0982		84,000	8,248.80
Gasoline	11/3/2017	7/1/2018	6/30/2019	1.7180	1.5588	0.1592		42,000	6,686.40
Gasoline	11/7/2017	7/1/2018	6/30/2019	1.7600	1.5588	0.2012		38,625	7,771.35
Total Settlement								Amount Due to Metro	\$ (37,048.45)

* Negative amount is a payment to Metro - Positive amount is payment to Banks

Allocation by User

User	Contract Gallons	Settlement	Percentage by User
Diesel Allocation:	264,825	\$ (59,755)	
Metro Fleet	75,600	\$ (17,058)	28.55%
Metro Schools	48,625	\$ (10,972)	18.36%
City of Franklin	9,700	\$ (2,189)	3.66%
MTA	118,300	\$ (26,693)	44.67%
RTA	12,600	\$ (2,843)	4.76%
Gasoline Allocation:	164,625	\$ 22,707	
Metro Fleet	110,500	\$ 15,241	67.12%
Metro Schools	5,625	\$ 776	3.42%
City of Franklin	12,000	\$ 1,655	7.29%
MTA	36,500	\$ 5,034	22.17%